

BOWEN

TERMS AND CONDITIONS FOR REMOTE BIDDING

1. You must complete the online remote bidding registration form in order to bid. You will need to pre-register for each auction.
2. The deadline to complete your application is no later than 24 hours before the start of the auction. No applications will be accepted after the deadline. The Auctioneers are unable to process your application if you fail to provide all the required documentation and/or your debit card details/arrange a bank transfer in advance of the auction.
3. If your bid is successful, you will be required to make a bank transfer for 10% of the purchase price, subject to a minimum of £5,000, plus the Buyer's Premium and/or any Auction Entrance Fees (if applicable and as mentioned in the marketing material) by 5.00pm on the day of the auction. These funds must be cleared funds in Bowen's client account.
4. Before registering, the bidder and/ or buyer is deemed to have read the Common Auction Conditions, the Particulars relating to the Lot(s) you are bidding on, the Auction Legal Pack and the Addendum. They are also deemed to have obtained any legal and professional advice regarding any queries they may have.
5. You will receive an email notification, once you have been successfully registered, to confirm that your 'application has been approved'. If you do not receive this email by 12 noon the day before the auction, it is your responsibility to contact Bowen on 01691 652367 in order to make sure all documents have been received and you are approved to bid.
6. In compliance with Anti-Money Laundering legislation you are required to provide two forms of identification and either your passport, driving licence or national insurance number. If you are bidding on someone's behalf identification is required for both the bidder and buyer(s). If bidding on behalf of a company, you will need to provide your certificate of incorporation, company registration number, identification and either the passport, driving licence or national insurance number for all directors/ shareholders. We will carry out an Anti-Money Laundering check and by registering to bid you agree for this to be carried out.
7. If funds/part funds are being provided by a third party (not to include mortgage/loans etc), we will require the relevant two forms of identification in order to carry out our Anti-Money Laundering checks.
8. If for any reason the successful buyer defaults on the sale all monies received are non-refundable.
9. Bidders will be authorised to bid on the specified lots which they have requested to bid on. You will need an Auction Passport account and you must follow the instructions in the emails

in order to log on to bid on the day of the Auction. Bowen will not take any responsibility for any loss of service or disruptions to the internet and this therefore may affect your bid.

10. You take all responsibility for any bids placed from your account.
11. The Auctioneers reserve the right to withdraw any internet bids if for whatever reason if they have any doubts with regards to the bid.
12. If your bid is successful the Auctioneers will sign the Auction Memorandum of Sale on your behalf and then you will be the fully bound buyer and must complete the sale within the specified timescale.
13. If you wish to withdraw your remote bidding registration, the Auctioneers require written notification by email to oswestrysales@bowen.uk.com by 12 noon on the day before the Auction Sale or by hand 1 hour prior to the Auction commencing (in room auctions only). It is your responsibility to obtain receipt that this notification has been received.
14. The Auctioneers or the Seller hold the right to withdraw or sell the Lot, prior to Auction, even if a remote bid has been received and processed.
15. The auctioneer reserves the right to bid himself or through an agent up to the reserve price for the particular lot.

Our Applicant Privacy Notice relating to GDPR is available on request and on our website.